



Version:063020 Central Way Preservation Project JOB NO. 54-19-PW

This agreement is made and entered into this\_\_day of \_\_\_\_\_\_\_\_, 20\_\_, by and between Lakeside Industries, Inc., hereinafter called the "Contractor" and the City of Kirkland, hereinafter called the "City."

### WITNESSETH:

Whereas, pursuant to the invitation of the City extended through an officially published "Invitation to Bid," the Contractor did, in accordance therewith, file with the City a proposal containing an offer which was invited by said notice, and

Whereas, the City has heretofore determined that said offer was the lowest responsible bid submitted; now, therefore, it is agreed:

Section 1. That Contractor shall comply in every way with the requirements of those certain specifications entitled: "Central Way Preservation Project, Job No. 54-19-PW

The further terms, conditions and covenants of the contract are set forth in the following contract documents which are hereby made a part of this agreement by actual attachment or by this reference thereto as follows:

- A. Invitation to Bid, as published by the City.
- B. Specifications prepared for this project by the City and named above by title.
- C. Detailed Plans listed and described in said Specifications, together with those which may be issued as supplements thereof.
- D. The bid proposals submitted by the Contractor as to those items and/or alternatives accepted by the City.
- E. Any written change orders, additions or deletions, if any, issued by the City, pursuant to this agreement.
- F. Indemnification and insurance provisions included in the project documents shall apply to this agreement.

Section 2. In consideration of faithful compliance with the terms and conditions of this agreement, whether set forth herein or incorporated by reference, the Owner shall pay to the Contractor, at the times and in the manner provided in said specifications, the total sum of one million six hundred fourteen thousand eighty seven 00/100 dollars (\$1,614,087.00) which sum is subject, however, to increase or decrease in such proportion as the quantities named in said proposal are so changed, all as in said specifications and proposal provided.

In witness whereof, said Contractor and said City have caused this agreement to be executed on the day and year first written above.

Lakeside Industries Inc	
CONTRACTOR (Lakeside Industries, Inc.)	

Delle_	DAX WORLSTUN CFO
Signaturé of authorized officer	Name and title of officer (print or type)
LAKE8274JD	70022700
WA Contractor's Registration Number	Industrial Insurance Account Number
601 106 847	425.313.2600
Uniform Business Identification (UBI) Number	Phone Number
Official pasifiess identification (Obl) Number	Thoric ramber
(For corporations, LLC's	and other legal entities)
STATE OF WASHINGTON ) )SS	
COUNTY OF KING )	
On this day before me, the undersigned, a Notary Procommissioned and sworn, personally appeared the	
CFO of LAKES THE IN	nusmics, the legal entity that executed the
foregoing instrument, and acknowledged the said instead legal entity, for the uses and purposes therein seauthorized to sign said instrument.	etrument to be the free and voluntary act and deed of et forth, and on oath stated that he/she was
Given under my hand and official seal this 2	day of July 2025
WINN STILLGER	D W Hall
S SOTARL CE	Jong W Mugo
	lotary Public in and for the State of Washington
February 20, 2027	Residing at KINC COUNTY, WA
No.23005309	2 20 707
N N N N N N N N N N N N N N N N N N N	ly Commission Expires 2.20, 2027
OF WASHING	
(For individual	s and d/b/a's)
STATE OF WASHINGTON ) )SS	
COUNTY OF KING )	
On this day before me, the undersigned, a Notary Pu commissioned and sworn, personally appeared	iblic in and for the State of Washington, duly and e known to be the individual(s) described herein and
who executed the foregoing instrument, and acknowled his/her/their free and voluntary act and deed, for the	edged that he/she/they signed the same as
Given under my hand and official seal this	day of,2 .
<u> </u>	lotary Public in and for the State of Washington
R	Residing at
N	ly Commission Expires
OLTY OF KIDKI AND	
CITY OF KIRKLAND  James Lopez Lar	mos Longz
Julie Underwood, Deputy City Manager	nes Lopez
Guilo Officiation, Deputy Oity Mariager	

Deputy City Manager, External Affairs CONTRACT-2



# LABOR, MATERIAL AND TAXES PAYMENT BOND Surety to have an A.M. Best rating of A-:VII or better.

Bond No	17		
KNOW ALL PERSOI	NS BY THESE PRESENT	S, that, Lakeside Indus	stries, Inc., as Principal, and
Travelers Casualty and Sur	rety Company of America	(insert name of su	rety), as Surety, a corporation
duly organized unde	er the laws of the State of_	Connecticut	(insert Surety's state of
firmly bound unto the	authorized to do business e City of Kirkland (City) fo illion six hundred fourte	or the use and benefit of o	of Washington, are held and claimants as hereinafter defined, <u>ven 00/100</u> dollars
orders issued by the	City, for the payment wh	ereof Principal and Sure	ne total amount of any extra ty bind themselves, their heirs, ointly and severally, firmly by

WHEREAS, Principal has been awarded, and is about to enter into, a Contract with City of Kirkland for **Central Way Preservation Project**, **Job #54-19-PW**, which contract is by this reference made a part hereof;

WHEREAS, the contract is a public works contract, subject to the provisions of RCW Titles 39 and 60;

NOW, THEREFORE, the conditions of this obligation are such that, if the Principal shall promptly make payment to all claimants as hereinafter defined, for (a) all labor and material used or reasonably required for use in the performance of the contract and (b) all taxes, increases, and penalties incurred on the above-referenced contract under Titles 50, 51, and 82 RCW which may be due, then this obligation shall be void; otherwise, it shall remain in full force and effect, subject, however, to the following conditions: A claimant is defined as and includes (a) a person claiming to have supplied labor or materials for the prosecution of the work provided for in the contract, including any person having direct contractual relationship with the contractor furnishing the bond or direct contractual relationship with any subcontractor, or an assignee of such person, (b) the state with respect to taxes incurred on the above- referenced contract under Titles 50, 51, and 82 RCW which may be due and (c) any other person or entity as allowed or required by law.

1. The Principal and Surety hereby jointly and severally agree with the City that every claimant as herein defined, who has not been paid in full prior to Final Acceptance of the project, or materials were furnished by such claimant, has an action on this bond for such sum or sums as may be justly due claimant, and may have execution thereon. The City shall not be liable for the payment of any costs or expenses of any such suit or action.

(Form continues on next page)

2. No suit or action shall be commenced hereunder by any claimant (except the state with respect to taxes, increases, and penalties incurred on the above-referenced contract under Titles 50, 51, and 82 RCW which may be due) unless the claimant has sent the written notice required under RCW Title 39 to the Principal and to the City's Purchasing Agent by registered or certified mail, or by hand delivery, no later than 30 days after Final Acceptance of the Project.

The amount of this bond shall be reduced by and to the extent of any payment or payments made in good faith hereunder, inclusive of the payment by Surety of mechanics' liens which may be filed of record against the improvement, whether or not claim for the amount of such lien be presented under and against this bond.

The Surety hereby waives notice of any modification of the contract or extension of time made by the City.

Signed this	17th	day of	July	,2_	025
					Travelers Casualty and Surety Company
Principal:	Lakeside Industr	ies, Inc.		Surety:	of America
Ву:	Don			Ву:	Susan Boguson
Title:	DAX WOO			Title:	Susan B. Larson, Attorney-in-Fact
Address:	6505 226	SE A	<b>2</b> 00	Address:	10400 NE 4th St., Suite 900
City/Zip:	ISSAGUAH /	98027		City/Zip:	Bellevue, WA 98004
Telephone:	425.313.	2600		Telephone:	(425) 709-3600 8 HARTFORD,

Note: A power of attorney must be provided which appoints the Surety's true and lawful attorney-in- fact to make, execute, seal and deliver this performance bond.

END OF LABOR, MATERIAL AND TAXES PAYMENT BOND FORM



Travelers Casualty and Surety Company of America Travelers Casualty and Surety Company St. Paul Fire and Marine Insurance Company

#### **POWER OF ATTORNEY**

KNOW ALL MEN BY THESE PRESENTS: That Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company are corporations duly organized under the laws of the State of Connecticut (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint Susan B. Larson of BELLEVUE, Washington, their true and lawful Attorney(s)-in-Fact to sign, execute, seal and acknowledge any and all bonds, recognizances, conditional undertakings and other writings obligatory in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed, and their corporate seals to be hereto affixed, this 21st day of April, 2021.







State of Connecticut

City of Hartford ss.

On this the 21st day of April, 2021, before me personally appeared Robert L. Raney, who acknowledged himself to be the Senior Vice President of each of the Companies, and that he, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing on behalf of said Companies by himself as a duly authorized officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

My Commission expires the 30th day of June, 2026



Anna P. Nowik, Notary Public

Robert L. Raney Senior Vice President

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of each of the Companies, which resolutions are now in full force and effect, reading as follows:

RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the Company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her; and it is

**FURTHER RESOLVED**, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary; and it is

FURTHER RESOLVED, that any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary; or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority; and it is

FURTHER RESOLVED, that the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Secretary, and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding on the Company in the future with respect to any bond or understanding to which it is attached.

I, Kevin E. Hughes, the undersigned, Assistant Secretary of each of the Companies, do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which remains in full force and effect.

Dated this 17th day of July







Kevin E. Hughes, Assistant Secretary

## CITY OF KIRKLAND CONTRACTOR'S DECLARATION OF OPTION FOR MANAGEMENT OF STATUTORY RETAINED PERCENTAGE

Central Way Preservation Project JOB NO. 54-19-PW

(2) Retainage Bond

Select One

[]

Monies reserved under provisions of Chapter 60.28 RCW, at the option of the Contractor, shall be:

(1) Retained in a fund by the City. No interest will be earned on the retained

(3) Placed in escrow with a bank or trust company by the City. When the monies

reserved are to be placed in escrow, the City will issue a check representing the sum of the monies reserved payable to the bank or trust company and the Contractor jointly. Such check shall be converted into bonds and securities chosen by the Contractor and approved by the City and the bonds and securities held in escrow. (For the convenience of those Contractors choosing option (3) a City approved Form of Escrow Agreement is included on

the next page and should be completed and submitted with the executed contract.)

The Contractor in choosing option (3) agrees to assume full responsibility to pay all costs which may accrue from

percentage amount under this election.

	v services, brokerage charges or both, and further agrees to assume all risks in connection with the ment of the retained percentages in securities.
[]	(4) Deposited by the City in an interest-bearing account at the FDIC insured bank currently providing contracted banking services to the City of Kirkland. Interest on such account shall be paid to the contractor. Any fees incurred shall be the responsibility of the contractor.
	Signature: Day Stillesman  Print or Type Name: Day Stillesman  Title: Connact Anniwisingran  Date: 7.21, 2025

Bond No. 108300918

# RETAINAGE BOND RETURN THIS FORM IF RETAINAGE BOND OPTION IS SELECTED

Contract Title	Central Way Preservation Project	
Contract Number	Job# 54-19-PW	
Contractor Name	Lakeside Industries, Inc.	

The Undersigned, <u>Lakeside Industries, Inc.</u> existing under and by virtue of the laws of the
State of Washington and authorized to do business in the State of Washington as Principal, and Travelers Casualty
and Surety Company of America organized and existing under the laws of the State
of Connecticut and authorized to transact business in the
State of Washington as Surety, are jointly and severally held and bound unto City of Kirkland
hereinafter called Obligee, and are similarly held
and bound unto the beneficiaries of the trust fund created by RCW 60.28, in the penal sum of
Eighty Thousand Seven Hundred Four and 35/100ths
(\$ <u>80,704.35</u> ), Which is <u>5%</u> of the principal's price on Contract ID_ <u>Job#</u> 54-19-PW
WHEREAS, on theday of, 2, the said principal herein executed a contract
with the Obligee, for the Contract specified above, Contract ID Number Job# 54-19-PW
WHEREAS, said contract and RCW 60.28 require the Obligee to withhold from the Principal the sum of $5$ %
from monies earned on estimates during the progress of the construction, herein after referred to as earned
retained funds.
NOW WHEREAS, Principal has requested that the Obligee not retain any earned retained funds as allowed
under RCW 60.28.
didei NOW 00.20.
NOW THEREFORE, the condition of the obligation is such that the Principal and Surety are held and bound unto
the beneficiaries of the trust fund created by RCW 60.28 in the penal sum of five percent (5%) of the final
contract cost which shall include any increases due to change orders, increases in quantities of work or the
addition of any new item of work. If the Principal shall use the earned retained funds, which will not be retained,
for the trust fund purposes of RCW 60.28, then this obligation shall be null and void; otherwise, it shall remain in
full force and effect until release is authorized in writing by the Obligee. This bond and any proceeds therefrom
shall be made subject to all claims and liens and in the same manner and priority as set forth for retained
percentages in RCW 60.28.
percentages in Novi 00.20.
PROVIDED HOWEVER, that:
1. The liability of the surety under this bond shall not exceed 5% or 50% of the total amount earned by the
Principal if no monies are retained by the Obligee on estimates during the progress of construction.
2. Any suit under this bond must be instituted within the time provided by applicable law.
2. This built area bond in dec bo monated in any are are any approximated and
Witness our hands this 17th day of July ,2025
ment of Sure of the
SURETY PRINICPAL
CON
By: By: By:
Name/Title Susan B. Larson, Attorney-in-Fact Name/Title DAY WOSLSTON CFU
Travelers Casualty and Surety Company
OF: Of America OF: Lakeside Industries, Inc.
Surety Name and Local Office of Agent:IMA Financial Group, Inc.
10400 NE 4th St., Suite 900
Surety Address and Phone of Local Office and Agent: Bellevue, WA 98004
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## Travelers Casualty and Surety Company of America Travelers Casualty and Surety Company St. Paul Fire and Marine Insurance Company

#### **POWER OF ATTORNEY**

KNOW ALL MEN BY THESE PRESENTS: That Travelers Casualty and Surety Company of America, Travelers Casualty and Surety Company, and St. Paul Fire and Marine Insurance Company are corporations duly organized under the laws of the State of Connecticut (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint Susan B. Larson of BELLEVUE, Washington, their true and lawful Attorney(s)-in-Fact to sign, execute, seal and acknowledge any and all bonds, recognizances, conditional undertakings and other writings obligatory in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed, and their corporate seals to be hereto affixed, this 21st day of April, 2021.







State of Connecticut

City of Hartford ss.

On this the 21st day of April, 2021, before me personally appeared Robert L. Raney, who acknowledged himself to be the Senior Vice President of each of the Companies, and that he, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing on behalf of said Companies by himself as a duly authorized officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

My Commission expires the 30th day of June, 2026



Anna P. Nowik, Notary Public

Robert L. Raney, Senior Vice President

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of each of the Companies, which resolutions are now in full force and effect, reading as follows:

RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the Company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her; and it is

**FURTHER RESOLVED**, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary; and it is

FURTHER RESOLVED, that any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary; or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificates of authority or by one or more Company officers pursuant to a written delegation of authority; and it is

FURTHER RESOLVED, that the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Senior Vice President, any Secretary, and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding on the Company in the future with respect to any bond or understanding to which it is attached.

I, Kevin E. Hughes, the undersigned, Assistant Secretary of each of the Companies, do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which remains in full force and effect.

Dated this 17th day of July





2025

Kevin E. Hughes, Assistant Secretary