## **RESOLUTION R-5484**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND AUTHORIZING THE CITY MANAGER TO UNDERTAKE NEGOTIATIONS RELATED TO THE POTENTIAL ACQUISITION OF REAL PROPERTY FOR AFFORDABLE HOUSING PURPOSES.

WHEREAS, certain real property known as the "Village Plaza of Kirkland," located at 11825 100th Avenue NE in Kirkland ("Property"), has been publicly listed for sale by its owner; and

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WHEREAS, one policy priority of the City Council is to increase the amount of affordable housing of all types in Kirkland, in part by helping provide access to housing and by encouraging the construction and preservation of housing stock that meets a diverse range of incomes and needs; and

WHEREAS, such affordable housing purposes could include, but would not be limited to, the acquisition of existing housing stock for low-income and moderate-income housing, transitional workforce housing, or temporary housing for individuals experiencing homelessness; and

WHEREAS, the City of Kirkland ("City") wishes to explore the possibility of acquiring the Property for affordable housing public purposes of some kind; and

WHEREAS, in order to fully explore such potential acquisition, it would be necessary for the City Manager to promptly undertake negotiations with the owner of the Property or such owner's representative; and

WHEREAS, such negotiations, if successful, would result in a proposed purchase and sale agreement related to the Property that would be brought to the City Council for its formal approval prior to execution by the City.

NOW, THEREFORE, be it resolved by the City Council of the City of Kirkland as follows:

<u>Section 1</u>. The City Manager is hereby authorized to undertake negotiations with the owner or owner representative of the "Village Plaza of Kirkland" located at 18825 100th Avenue NE in Kirkland related to the potential acquisition of such Property by the City for affordable housing purposes; provided, however, that in the event such negotiations are successful a purchase and sale agreement related to the Property will be subject to approval by the City Council prior to its execution by the City.

42 43 44	Passed by majority vote of the Kirkland City Council in open meeting on the day of, 2021.
45 46	Signed in authentication thereof this day of, 2021.
	Penny Sweet, Mayor
	Attest:
	Kathi Anderson, City Clerk