

ORDINANCE O-4742

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2021, THE FIRST YEAR OF THE CITY OF KIRKLAND'S 2021-2022 FISCAL BIENNIUM.

1 WHEREAS, the City Council held a public hearing on September
2 15, 2020 to consider revenue sources for the 2021-2022 Biennial
3 Budget; and

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5 WHEREAS, the City Council and the City Manager have considered
6 the anticipated financial requirements of the City of Kirkland for the
7 fiscal year 2021; and

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9 WHEREAS, pursuant to RCW 35A.33.135, the City Council is
10 required to determine and fix by ordinance the amount to be raised by
11 ad valorem taxes; and

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13 WHEREAS, RCW 84.55.120 requires that the increase in the levy
14 over the prior year be stated both as to the dollar increase and
15 percentage change;

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17 NOW, THEREFORE, the City Council of the City of Kirkland do
18 ordain as follows:

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20 Section 1. The regular property tax levy for the year 2021 is
21 hereby fixed and established in the amount of \$40,998,383. This
22 property tax levy represents a dollar increase of \$313,330 and a
23 percentage increase of one percent from the previous year, excluding
24 the 2020 Fire and Emergency Medical Services levy lid lift, which was
25 approved by voters on November 3, 2020, new construction, and prior
26 year levy corrections as shown below:
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2021 Regular Levy	\$40,998,383
Less 2020 Regular Levy	\$31,332,962
Less 2020 Fire & EMS Levy Lid Lift	\$7,529,886
Less New Construction	\$1,805,775
Less Prior Year Levy Corrections	\$16,430
Total Increase	\$313,330
Percent Increase	1.00%

28
29 Section 2. There is hereby levied for 2021 upon all property,
30 both real and personal, within the City of Kirkland, Washington, and
31 within the area subject to tax levies for the principal and interest of all

32 general obligation bond issues, a total voted property tax of \$565,070
33 on the total of assessed valuation for such property.

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35 Section 3. This ordinance shall be in force and effect five days
36 from and after its passage by the Kirkland City Council and publication,
37 as required by law.

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39 Passed by majority vote of the Kirkland City Council in open
40 meeting this _____ day of _____, 2020.

41
42 Signed in authentication thereof this _____ day of
43 _____, 2020.

Penny Sweet, Mayor

Attest:

Kathi Anderson, City Clerk

Approved as to Form:

Kevin Raymond, City Attorney