Council Meeting: 12/08/2020 Agenda: Business Item #: 9. b. (1)

ORDINANCE O-4746

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2021, THE FIRST YEAR OF THE CITY OF KIRKLAND'S 2021-2022 BIENNIUM, AND REPEALING ORDINANCE O-4742.

WHEREAS, the City Council held a public hearing on September
 15, 2020, to consider revenue sources for the 2021-2022 Biennial
 Budget; and

5 WHEREAS, the City Council and the City Manager have considered 6 the anticipated fiscal year 2021 financial requirements of the City of 7 Kirkland; and

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WHEREAS, on November 17, 2020, the City Council passed Resolution R-5451 which made a finding of "substantial need" and increased the levy limit factor for the 2021 regular levy beyond the Implicit Price Deflator of .602 percent to the full 1.0 percent allowed by state law; and

WHEREAS, on November 17, 2020, the City Council passed
Ordinance O-4742, which was the preliminary property tax levy for fiscal
year 2021; and

WHEREAS, the City Council wishes to repeal the preliminary
property tax levy and pass the final tax levy based upon the most recent
property tax levy data provided by King County; and

WHEREAS, RCW 84.55.120 requires that the increase in the levy over the prior year be stated both as to the dollar increase and percentage change.

NOW, THEREFORE, the City Council of the City of Kirkland do ordain as follows:

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34 Section 1. Ordinance O-4742 passed November 17, 2020 is
35 hereby repealed.

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37 Section 2. The regular property tax levy for the year 2021 is
38 fixed and established in the amount of \$39,531,398. This property tax
39 levy represents a dollar increase of \$313,330 and a percentage increase
40 of one percent from the previous year, excluding the 2020 Fire and
41 Emergency Medical Services levy lid lift, which was approved by voters

on November 3, 2020, new construction, and prior year levy corrections as shown below: 42

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	2021 Regular Levy	\$39,531,398
	Less 2020 Regular Levy	\$31,332,962
	Less 2020 Fire & EMS Levy Lid Lift	\$7,259,770
	Less New Construction	\$608,906
	Less Prior Year Levy Corrections	\$16,430
	Total Increase	\$313,330
	Percent Increase	1.00%
45 46 47 48 49 50 51 52 53 54 55 56 57 58 59	<u>Section 3</u> . There is hereby levied for 2021 upon all property, both real and personal, within the City of Kirkland, Washington, and within the area subject to tax levies for the principal and interest of all general obligation bond issues, a total voted property tax of \$565,070 on the total of assessed valuation for such property. <u>Section 4</u> . This ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication	
	pursuant to Section 1.08.017, Kirkland Municipal Code in the summary form attached to the original of this ordinance and by this reference approved by the City Council. Passed by majority vote of the Kirkland City Council in open meeting this 8 th day of December, 2020.	
60 61	Signed in authentication thereof t	his day of
	Penny Sweet, Mayor Attest: Kathi Anderson, City Clerk Approved as to Form: Kevin Raymond, City Attorney	

PUBLICATION SUMMARY OF ORDINANCE NO. 4746

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2021, THE FIRST YEAR OF THE CITY OF KIRKLAND'S 2021-2022 BIENNIUM, AND REPEALING ORDINANCE O-4742.

<u>SECTION 1</u>. Repeals Ordinance O-4742.

<u>SECTION 2</u>. Fixes and establishes the regular property tax levy for the fiscal year 2021.

<u>SECTION 3</u>. Levies a voted property tax for fiscal year 2021.

<u>SECTION 4</u>. Provides a severability clause for the ordinance.

<u>SECTION 5</u>. Authorizes publication of the ordinance by summary, which summary is approved by the City Council pursuant to Section 1.08.017 Kirkland Municipal Code and establishes the effective date as five days after publication of summary.

The full text of this Ordinance will be mailed without charge to any person upon request made to the City Clerk for the City of Kirkland. The Ordinance was passed by the Kirkland City Council at its meeting on the _____ day of ______, 2020.

I certify that the foregoing is a summary of Ordinance 4746 approved by the Kirkland City Council for summary publication.

Kathi Anderson, City Clerk