

Reserves March 24, 2021

Current reserves budget for 2021:

Operating Reserves	77,937
Working Capital	180,716
Total	258,653

Projected budget after mid-2021 fund rebalancing:

Operating Reserves	77,937
Working Capital	199,433
Total	277,370

Because 2020 expenditure actuals were lower than projected, when we rebalance the fund mid-2021, it
Finally, since the operating reserves are set to be 50% of the prior year's actual revenue, that amount co

2020 Actual Lodging Tax revenue: 125,794

50% of actuals: 62,897

Difference: 15,040

is expected that the resources forward amount will be higher, increasing the Working Capital budget by

r about \$19k. The 2020 books are not officially closed, yet, so this is an estimate, but it's likely to be very

close.