## **RESOLUTION R-5493**

## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND TO ADOPT INTERIM AFFORDABLE HOUSING TARGETS.

1 WHEREAS, the City Council has found that there is a 2 pressing need for more affordable housing for low- and 3 moderate-income households within Kirkland; and

5 WHEREAS, in 2018 the City of Kirkland ("City") adopted 6 a Housing Strategy Plan that identifies a number of monitoring 7 activities to implement the plan, including tracking housing supply 8 and costs, and monitoring City regulations and policies that 9 support affordable housing; and

WHEREAS, tracking progress towards an affordable housing target would assist the City in understanding the production of affordable residential units over time, and identifying policy, regulatory and resource needs to meet the target; and

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WHEREAS, tracking progress towards an affordable housing target would assist with the City's upcoming planning efforts surrounding the 2044 Comprehensive Plan Update; and

WHEREAS, adopting an affordable housing target would bolster the City's efforts surrounding Resolution R-5434, affirming Black lives matter, and making Kirkland a more safe, inclusive, and welcoming community, as the lack of affordable housing disproportionately impacts households of color; and

WHEREAS, on May 16, 2021, as part of Resolution R-5462 adopting the 2021-2022 City Work Program, the City Council approved the goal to "adopt and track affordable housing targets for low income and moderate income residents as determined by the Area Median Income ("AMI") for the City to implement the Housing Strategy Plan"; and

33 WHEREAS, the King County Affordable Housing Committee 34 will continue meeting in 2022 to identify affordable housing 35 targets for cities and/or subregions within the county, taking into 36 account the Regional Affordable Housing Task Force methodology 37 and other approaches, and if King County ("County") ultimately 38 39 adopts those targets, they could supplement or replace any local 40 interim targets adopted by City Council; and 41

WHEREAS, at a meeting on September 7, 2021, the City
 Council discussed three alternative options for adopting interim
 affordable targets for the City, encompassing County-wide and
 City-specific strategies for gauging the need for affordable
 housing, and the Council selected adopting the model based

47 on Kirkland's local need which identifies the deficit of affordable
48 units in 2044 as the target.

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NOW, THEREFORE, be it resolved by the City Council of the City of Kirkland as follows:

54 <u>SECTION 1</u>. The affordable housing targets in the 55 following table, based on a City-wide Needs approach which 56 identifies the deficit of affordable units, are hereby adopted as 57 interim targets and may be replaced by subregional or 58 jurisdictional targets adopted by King County in the future.

| Household<br>Income                                       | Cost Burdened<br>Households<br>(spending 30-<br>49% of gross<br>income), 2017 | Severely Cost<br>Burdened<br>Households<br>(spending<br>50%+ gross<br>income), 2017 | Estimated Cost<br>Burdened<br>Households,<br>2017 | Percent of<br>Income<br>Group | Estimated<br>Cost<br>Burdened<br>Households<br>Affordable<br>Unit deficit,<br>2044 |
|---|---|---|---|-------------------------------|--|
| <=30% AMI   | 274   | 2,735   | 3,009   | 91%                           | 4,374  |
| 31% - 50% AMI   | 935   | 1,285   | 2,220   | 74%                           | 3,227  |
| 51% - 80% AMI   | 1,584   | 615   | 2,199   | 64%                           | 3,196  |
| 81% - 100% AMI  | 929   | 225   | 1,154   | 45%                           | 1,677  |
| Total   | 3,722   | 4,860   | 8,582   |                               | 12,474   |
| Total Units Needed (less than 100% AMI) Per Year, 2017-44 |   |   |   |                               | 462  |

## 59Table 1: City-wide Need

60 AMI = Area Median Income

61 Source: 2013-2017 Comprehensive Housing Affordability Strategy

62 (CHAS) 5 year Estimates; King County Proposed Housing Growth

63 Targets; Office of Financial Management.

64 <u>SECTION 2</u>. If the affordable housing targets are not 65 superseded by King County targets, the City shall update the 66 City-wide Needs affordable housing unit deficit targets during 67 major updates of the Kirkland Comprehensive Plan or as 68 needed to respond to changing conditions. Passed by majority vote of the Kirkland City Council in open
 meeting this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

Signed in authentication thereof this \_\_\_\_ day of \_\_\_\_, 2021.

Penny Sweet, Mayor

Attest:

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Kathi Anderson, City Clerk