

Trust Funds account for resources held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

**GENERAL GOVERNMENT
TRUST FUNDS**



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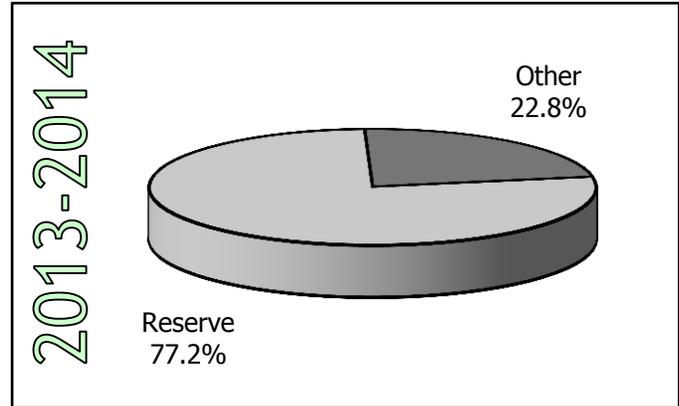
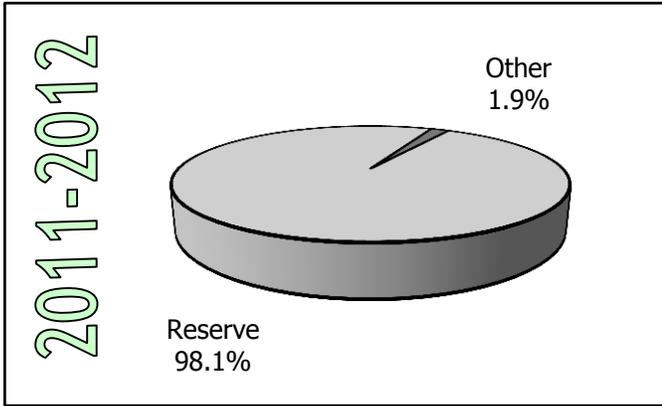
CITY OF KIRKLAND

GENERAL GOVERNMENT TRUST FUNDS

Trust Funds (fiduciary funds) report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs. The City has one trust fund:

- The **Firefighter's Pension Fund** provides retirement and disability benefits for firefighters hired prior to March 1, 1970. Revenue includes proceeds of a state-imposed tax on fire insurance premiums and interest.

CITY OF KIRKLAND GENERAL GOVERNMENT NON-OPERATING TRUST FUNDS



2011-2012 BUDGET SUMMARY: BY PURPOSE

Fund	2011-12 Budget	Budget by Purpose			
		Reserve	Debt	Capital	Other
620 Firefighter's Pension	1,767,099	1,734,215	-	-	32,884
Total Trust Funds	1,767,099	1,734,215	-	-	32,884

2013-2014 BUDGET SUMMARY: BY PURPOSE

Fund	2013-14 Budget	Budget by Purpose			
		Reserve	Debt	Capital	Other
620 Firefighter's Pension	1,921,858	1,484,209	-	-	437,649
Total Trust Funds	1,921,858	1,484,209	-	-	437,649

CITY OF KIRKLAND
CHANGE IN FUND BALANCE (Beginning 2011 to Ending 2014)
GENERAL GOVERNMENT NON-OPERATING

TRUST FUND

	Firefighter's Pension
2011-12 Estimated Ending Fund Balance	1,595,017
<i>Reserved</i>	<i>1,595,017</i>
<i>Unreserved Working Capital</i>	-
Plus: 2011-12 Estimated Revenues	183,899
Less: 2011-12 Estimated Expenditures	33,367
2011-12 Estimated Ending Fund Balance	1,745,549
Less: Funding for Carryovers to 2013	-
2013 Budgeted Beginning Fund Balance	1,745,549
Plus: 2013-14 Budgeted Revenues	176,309
Less: 2013-14 Budgeted Expenditures	437,649
2014 Budgeted Ending Fund Balance	1,484,209
<i>Reserved</i>	<i>1,484,209</i>
<i>Unreserved Working Capital</i>	-
Change in Fund Balance: Beginning 2011 to Ending 2014	(110,808)

Note:

The decrease in fund balance reflects the payment of Fire LEOFF 1 retiree medical costs, per recommendations from the 2010 Actuarial Valuation Report.



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