

Trust Funds account for resources held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

**GENERAL GOVERNMENT
TRUST FUNDS**



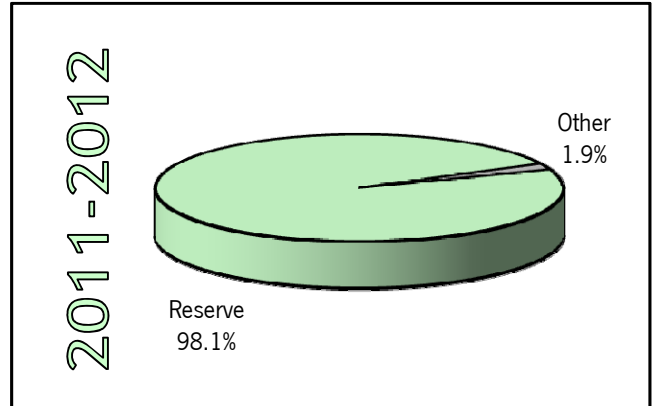
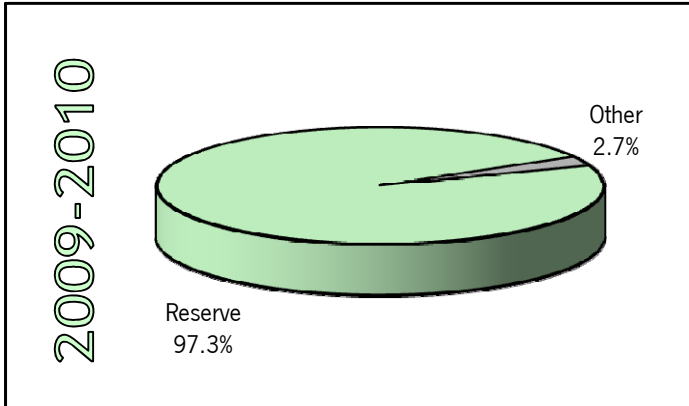
CITY OF KIRKLAND

GENERAL GOVERNMENT TRUST FUNDS

Trust Funds (fiduciary funds) report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs. The City has one trust fund:

- The **Firefighter's Pension Fund** provides retirement and disability benefits for firefighters hired prior to March 1, 1970. Revenue includes proceeds of a state-imposed tax on fire insurance premiums and interest.

**CITY OF KIRKLAND
GENERAL GOVERNMENT NON-OPERATING
TRUST FUNDS**



2009-2010 BUDGET SUMMARY: BY PURPOSE

Fund	2009-10 Budget	Budget by Purpose			
		Reserve	Debt	Capital	Other
620 Firefighter's Pension	1,634,077	1,590,102	-	-	43,975
Total Trust Funds	1,634,077	1,590,102	-	-	43,975

2011-2012 BUDGET SUMMARY: BY PURPOSE

Fund	2011-12 Budget	Budget by Purpose			
		Reserve	Debt	Capital	Other
620 Firefighter's Pension	1,765,855	1,732,971	-	-	32,884
Total Trust Funds	1,765,855	1,732,971	-	-	32,884

**CITY OF KIRKLAND
CHANGE IN FUND BALANCE (Beginning 2009 to Ending 2012)
GENERAL GOVERNMENT NON-OPERATING
TRUST FUND**

	Firefighter's Pension
2009-10 Estimated Ending Fund Balance	1,415,881
<i>Reserved</i>	<i>1,415,881</i>
<i>Unreserved Working Capital</i>	<i>-</i>
Plus: 2009-10 Estimated Revenues	212,718
Less: 2009-10 Estimated Expenditures	34,826
2009-10 Estimated Ending Fund Balance	1,593,773
Less: Funding for Carryovers to 2011	-
2011 Budgeted Beginning Fund Balance	1,593,773
Plus: 2011-12 Budgeted Revenues	172,082
Less: 2011-12 Budgeted Expenditures	32,884
2012 Budgeted Ending Fund Balance	1,732,971
<i>Reserved</i>	<i>1,732,971</i>
<i>Unreserved Working Capital</i>	<i>-</i>
Change in Fund Balance: Beginning 2009 to Ending 2012	317,090

Note:

The increase in fund balance reflects the building of reserves for firefighters' future pension needs.

