

Trust Funds account for resources held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

**GENERAL GOVERNMENT
TRUST FUNDS**



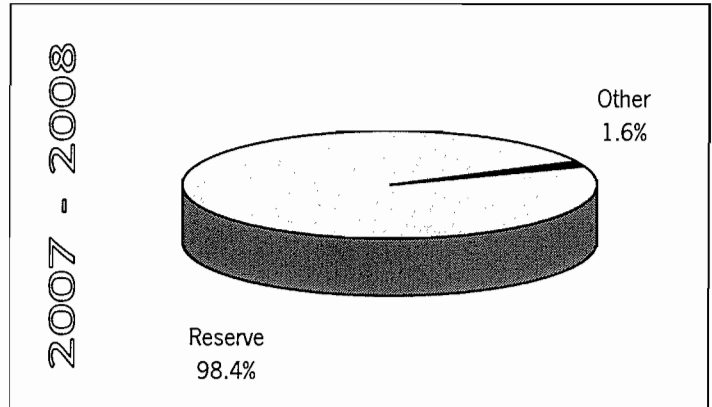
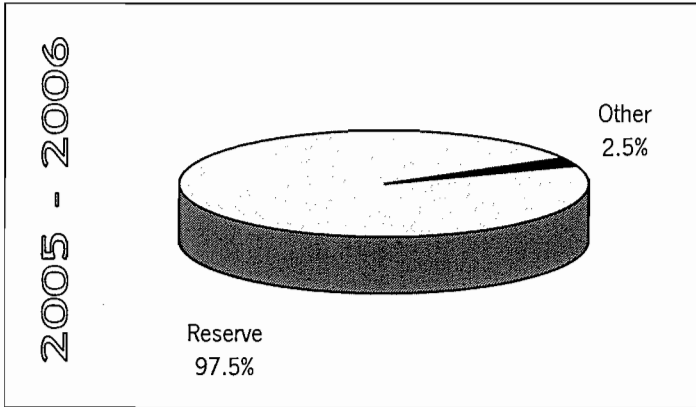
CITY OF KIRKLAND

GENERAL GOVERNMENT TRUST FUNDS

Trust Funds (fiduciary funds) report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs. The City has one trust fund:

- The **Firefighter's Pension Fund** provides retirement and disability benefits for firefighters hired prior to March 1, 1970. Revenue includes proceeds of a state-imposed tax on fire insurance premiums and interest.

**CITY OF KIRKLAND
GENERAL GOVERNMENT NON-OPERATING
TRUST FUNDS**



2005-2006 BUDGET SUMMARY: BY PURPOSE

Fund	2005-2006 Budget	Budget by Purpose			
		Reserve	Debt	Capital	Other
620 Firefighter's Pension	1,146,129	1,117,820	0	0	28,309
Total Trust Funds	1,146,129	1,117,820	0	0	28,309

2007-2008 BUDGET SUMMARY: BY PURPOSE

Fund	2007-2008 Budget	Budget by Purpose			
		Reserve	Debt	Capital	Other
620 Firefighter's Pension	1,381,860	1,359,860	0	0	22,000
Total Trust Funds	1,381,860	1,359,860	0	0	22,000

CITY OF KIRKLAND
CHANGE IN FUND BALANCE (Beginning 2005 to Ending 2008)
GENERAL GOVERNMENT NON-OPERATING
TRUST FUND

	Firefighter's Pension
2005 Actual Beginning Fund Balance	1,054,429
<i>Reserved</i>	<i>1,054,429</i>
<i>Unreserved Working Capital</i>	<i>0</i>
Plus: 2005-06 Estimated Revenues	139,238
Less: 2005-06 Estimated Expenditures	19,157
2005-06 Estimated Ending Fund Balance	1,174,510
Less: Funding for Carryovers to 2007	0
2007 Budgeted Beginning Fund Balance	1,174,510
Plus: 2007-08 Budgeted Revenues	207,350
Less: 2007-08 Budgeted Expenditures	22,000
2008 Budgeted Ending Fund Balance	1,359,860
<i>Reserved</i>	<i>1,359,860</i>
<i>Unreserved Working Capital</i>	<i>0</i>
Change in Fund Balance: Beginning 2005 to Ending 2008	305,431

Note:

The increase in fund balance reflects the building of reserves for firefighters' future pension needs.