



Startup 425 Update for Kirkland Business Roundtable October 9, 2019



Regional Partnerships Support Startup 425

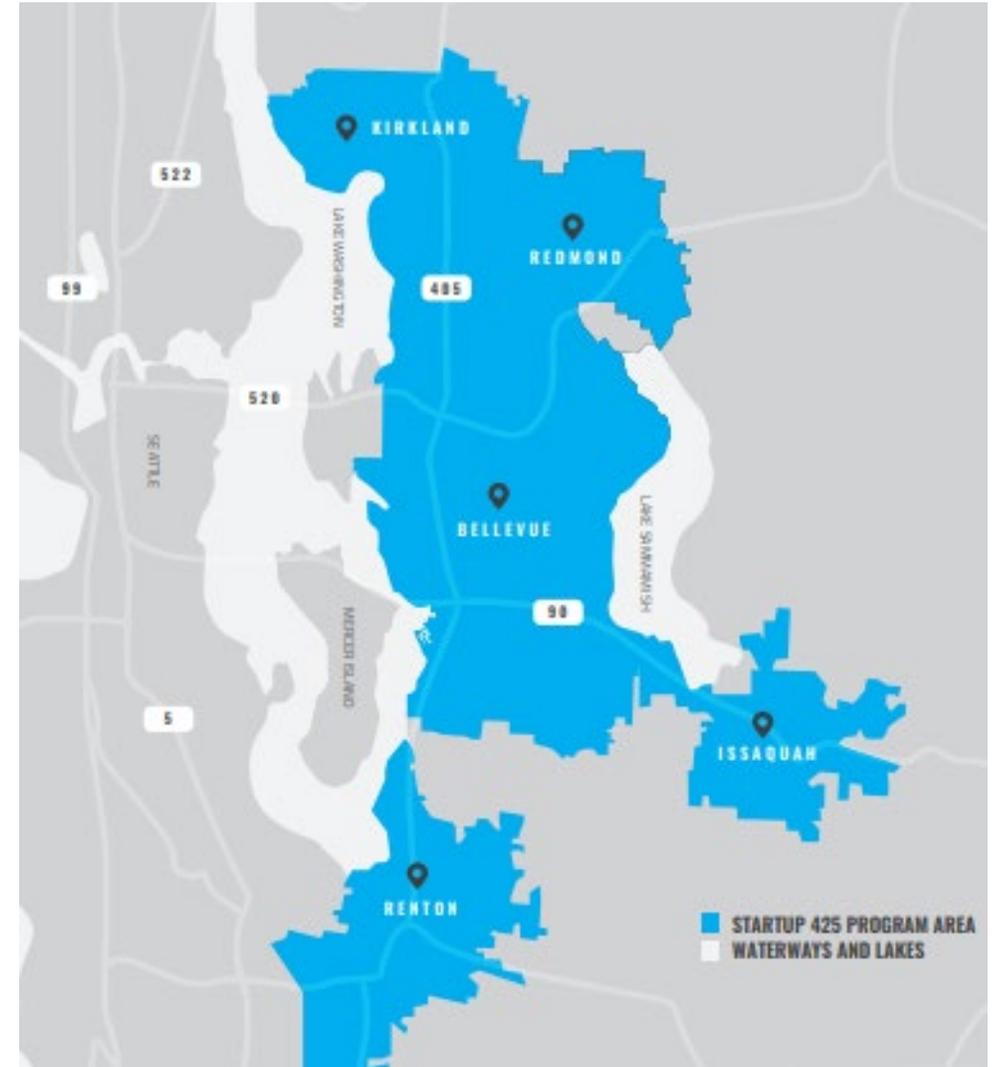
- Port of Seattle funds economic development projects in King County cities
 - Grant capped at \$65,000
- City contributes 50% match with up to 25% of Port match can be in-kind resources
- Bellevue, Issaquah, Redmond & Renton each contribute \$15,000 annually to help fund Startup 425 activities
- Kirkland provides management services
- King County Library System provides up to \$18,000 for Foundations workshops and other library-based activities
- SCORE volunteers teach Startup 425 workshops



Startup 425 funded entrepreneur education and attendance at Mobile World Congress – the largest mobile device focused event in the world.

STARTUP425

- Startup 425 is an alliance of 5 cities bound by an Interlocal Agreement
 - Renton
 - Bellevue
 - Redmond
 - Issaquah
 - Kirkland
- The City of Kirkland currently administers Startup 425



STARTUP425

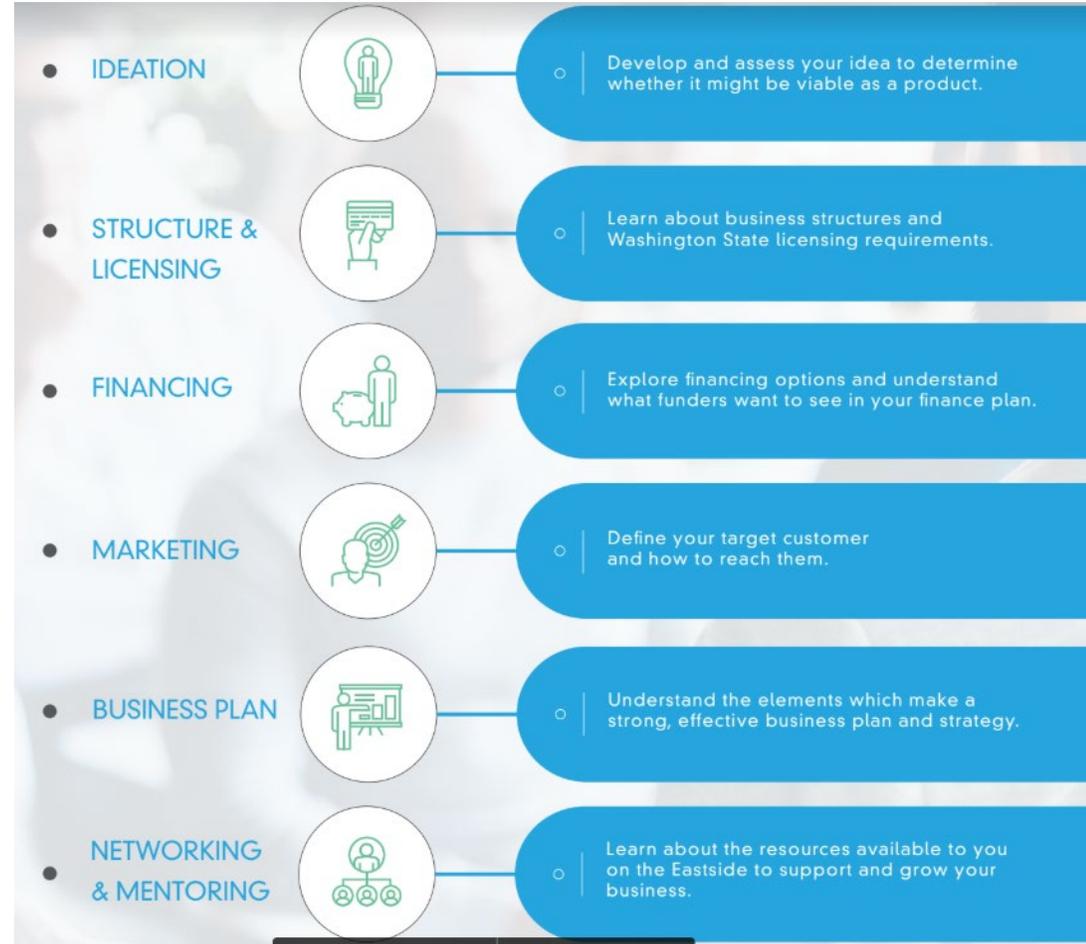
“Our mission is to provide access to tools that experienced workers, and entrepreneurs need to go from idea to working business in a successful, sustainable manner.

We lower the barriers to entry for non-traditional and first-time founders. This keeps our ecosystem diverse, encourages spontaneous collaboration, and provides pathways to prosperity for our whole community.”

STARTUP425

In 2019 assisted by an economic development grant from the Port of Seattle and funding from partner cities we are engaged in the following efforts:

- Startup 425 Foundations Series (in partnership with KCLS and SCORE) over 500 participants
- 5 Year Strategic Plan Development
- Advanced Fall Series (in partnership with SCORE and Cowork Box, Bellevue Coworking Space)
- Representation at numerous trade fairs and events
- Mentoring by Duncan Milloy and SBDC



“Startup 425 Foundations” workshop series for entrepreneurs

Startup 425 5-Year Strategic Plan

- In 2019 an Advisory Committee and Startup 425 engaged on a strategic plan
- 15 plus advisors including angel investors, bankers, economic empowerment reps, small businesses etc. assisted
- The report identified principal and secondary projects for the next five years
- Recommendation #1- Enrichment of business curriculum
- Recommendation #2 - Partnerships with coworking spaces to support the dissemination of the curriculum
- Other recommendations
 - Provide access to Eastside business ecosystem
 - Job fair to connect startups to employees
 - Hackathons, pitch contests, etc.
 - Enrich business mentor pool

Thanks and Questions