

Economic Development Element Encourages A Sustainable and Resilient Economy

ECONOMIC DEVELOPMENT POLICIES PROMOTE

- A **strong and diverse economy** that provides a long term fiscal sustainability including tax base and jobs
- **Economic growth** while maintaining attractive residential neighborhoods, sustainable environment and built environment
- **Business retention and recruitment** efforts toward businesses that provide living wage jobs, export goods, services, small, startup, locally owned
- **Positive business climate** that provides predictable, fair, responsive and timely regulatory and competitive tax environment
- **Planned housing and employment growth** focused in the Totem Lake Urban Center, Downtown and other mixed use commercial areas
- Kirkland as a **visitor, cultural and entertainment destination**
- **Infrastructure and public facilities** to support economic activity and growth
- **Collaborative regional partnerships** to provide infrastructure systems for utilities, multimodal transportation and telecommunications

NEW ADDITIONS BASED ON WHAT WE HEARD...

- **Encourage small, startup, local enterprises** and businesses that produce locally grown healthy food
- Encourage businesses that produce products and **services that support resource, conservation and environmental stewardship**
- **Develop the Cross Kirkland Corridor** as a catalyst to attract new businesses, housing, and provide a multimodal transportation facility
- Encourage private, public and non-profit sectors to incorporate **environmental and social equity into business practices**
- Work with government agencies and property owners to facilitate **remediation of contaminated sites**
- **Collaborate with schools and businesses** to provide a highly educated and skilled workforce

WHAT DO YOU THINK?



- What role can the City take to improve the Kirkland economy?

Assigned growth targets for Kirkland by the year 2031

Additional 22,435 jobs for a total employment of around 61,000 jobs.

KEY FACTS

- **Population:** 82,590 (April, 2014 estimate, Washington State Office of Financial Management)
- **Rank:** thirteenth largest municipality in Washington State; sixth largest in King County (2013)
- **Median household income:** \$86,656 (2012 est.)
- **Total employment:** 30,124 (2012 est.)
- **Kirkland residents who work in Kirkland:** 6,108 (2012 est.)

