

Trust Funds account for resources held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

**GENERAL GOVERNMENT
TRUST FUNDS**



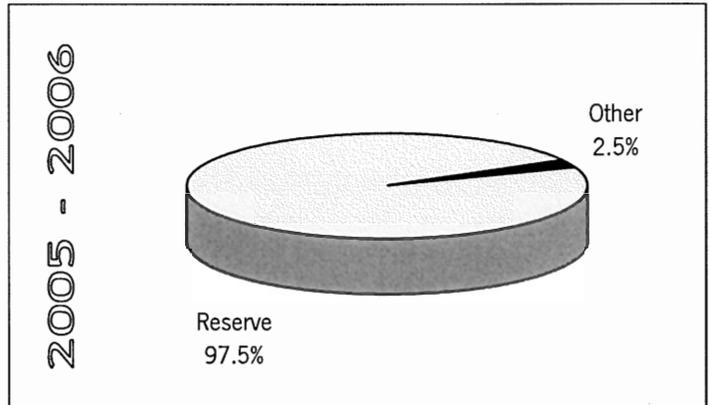
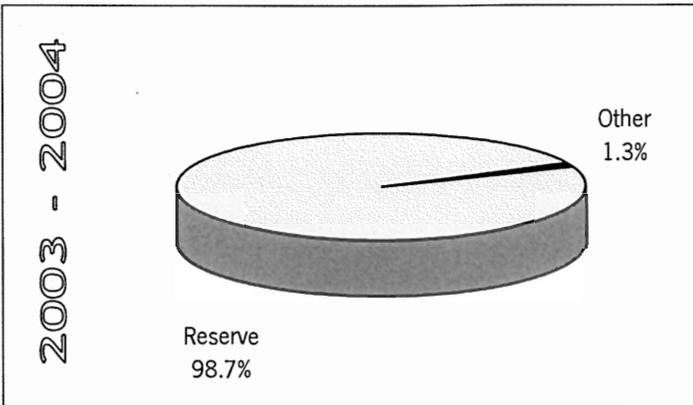
CITY OF KIRKLAND

GENERAL GOVERNMENT TRUST FUNDS

Trust Funds (fiduciary funds) report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs. The City has one trust fund:

- The **Firefighter's Pension Fund** provides retirement and disability benefits for firefighters hired prior to March 1, 1970. Revenue includes proceeds of a state-imposed tax on fire insurance premiums and interest.

**CITY OF KIRKLAND
GENERAL GOVERNMENT NON-OPERATING
TRUST FUNDS**



2003-2004 BUDGET SUMMARY: BY PURPOSE

Fund	2003-2004 Budget	Budget by Purpose			
		Reserve	Debt	Capital	Other
620 Firefighter's Pension	1,058,288	1,044,583	0	0	13,705
Total Trust Funds	1,058,288	1,044,583	0	0	13,705

2005-2006 BUDGET SUMMARY: BY PURPOSE

Fund	2005-2006 Budget	Budget by Purpose			
		Reserve	Debt	Capital	Other
620 Firefighter's Pension	1,145,875	1,117,566	0	0	28,309
Total Trust Funds	1,145,875	1,117,566	0	0	28,309

CITY OF KIRKLAND
CHANGE IN FUND BALANCE (Beginning 2004 to Ending 2006)
GENERAL GOVERNMENT NON-OPERATING
TRUST FUND

	Firefighter's Pension
2004 Actual Beginning Fund Balance	1,014,842
<i>Reserved</i>	<i>1,014,842</i>
<i>Unreserved Working Capital</i>	<i>0</i>
Plus: 2004 Estimated Revenues	46,833
Less: 2004 Estimated Expenditures	7,500
2004 Estimated Ending Fund Balance	1,054,175
Less: Funding for Carryovers to 2005	0
2005 Budgeted Beginning Fund Balance	1,054,175
Plus: 2005 Budgeted Revenues	45,850
Less: 2005 Budgeted Expenditures	11,634
Plus: 2006 Budgeted Revenues	45,850
Less: 2006 Budgeted Expenditures	16,675
2006 Budgeted Ending Fund Balance	1,117,566
<i>Reserved</i>	<i>1,117,566</i>
<i>Unreserved Working Capital</i>	<i>0</i>
Change in Fund Balance: Beginning 2004 to Ending 2006	102,724

Note:

The increase in fund balance reflects the building of reserves for firefighters' future pension needs.

