

Special Revenue Funds are established to account for specific resources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.



GENERAL GOVERNMENT
NON-OPERATING SPECIAL REVENUE FUNDS



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CITY OF KIRKLAND

***GENERAL GOVERNMENT NON-OPERATING
SPECIAL REVENUE FUNDS***

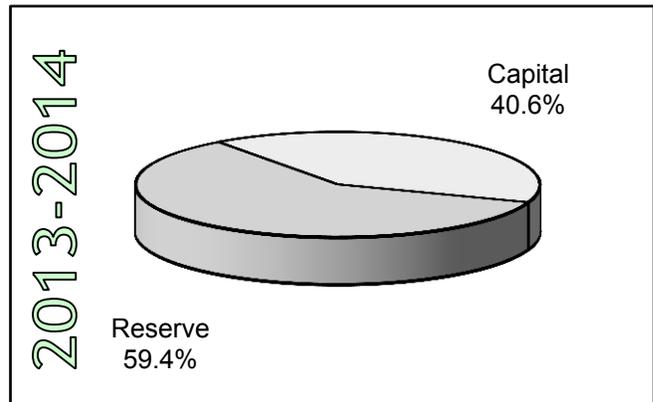
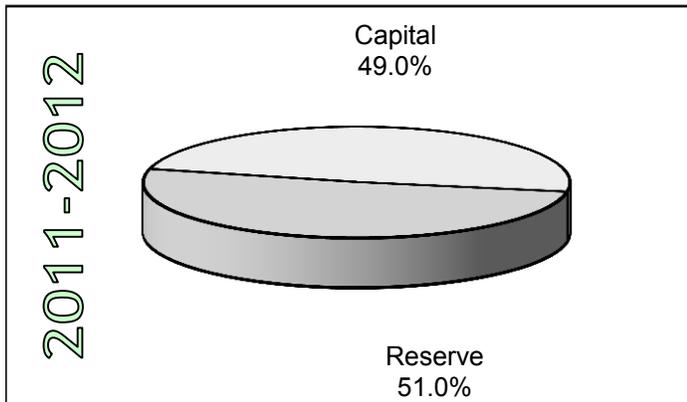
Special Revenue Funds are used to account for revenues that are dedicated for specific purposes either through statute or Council policy. The following Special Revenue Funds are part of the non-operating budget.

The **Contingency Fund** is provided for by state law and allows for the accumulation of resources up to \$0.375 per \$1,000 of assessed valuation for emergency uses.

The **Impact Fee Fund** accounts for road and park impact fees initiated in 1999. Impact fees, and the interest earned on them, are deposited in this fund and transferred out to the capital projects funds to pay for road and park capacity projects approved in the Capital Improvement Program (CIP).

The **Excise Tax Capital Improvement Fund** was created to account for revenue from both the first and second quarter percent real estate excise tax. Excise tax revenue must be used for capital projects within the categories authorized by state law including streets, sidewalks, traffic improvements, parks, fire protection facilities, and other public facilities as specified by statute. The second quarter percent real estate excise tax, adopted by the City Council in October 1996, is dedicated to transportation-related CIP projects. Funds are transferred out of the Excise Tax Capital Improvement Fund to the capital projects funds and allocated via the CIP funding process.

CITY OF KIRKLAND GENERAL GOVERNMENT NON-OPERATING SPECIAL REVENUE FUNDS



2011-2012 BUDGET SUMMARY: BY PURPOSE

Fund	2011-12 Budget	Budget by Purpose			
		Reserve	Debt	Capital	Other
152 Contingency	2,246,510	2,246,510	-	-	-
156 Impact Fees	1,971,968	1,731,783	-	240,185	-
190 Excise Tax Capital Improvement	12,866,748	4,742,601	-	8,124,147	-
Total Special Revenue Funds	17,085,226	8,720,894	-	8,364,332	-

2013-2014 BUDGET SUMMARY: BY PURPOSE

Fund	2013-14 Budget	Budget by Purpose			
		Reserve	Debt	Capital	Other
152 Contingency	2,296,510	2,296,510	-	-	-
156 Impact Fees	3,111,739	1,823,102	-	1,288,637	-
190 Excise Tax Capital Improvement	12,597,175	6,577,013	-	6,020,162	-
Total Special Revenue Funds	18,005,424	10,696,625	-	7,308,799	-

CITY OF KIRKLAND
CHANGE IN FUND BALANCE (Beginning 2011 to Ending 2014)
GENERAL GOVERNMENT NON-OPERATING
SPECIAL REVENUE FUNDS

	Contingency	Impact Fees	Excise Tax Capital Improvement	Total
2011 Actual Beginning Fund Balance	2,051,870	524,628	8,651,975	11,228,473
<i>Reserved</i>	<i>2,051,870</i>	<i>1,731,783</i>	<i>5,145,601</i>	<i>8,929,254</i>
<i>Unreserved Working Capital</i>	<i>-</i>	<i>(1,207,155)</i>	<i>3,506,374</i>	<i>2,299,219</i>
Plus: 2011-12 Estimated Revenues	194,640	1,617,666	8,849,940	10,662,246
Less: 2011-12 Estimated Expenditures	-	237,685	11,988,752	12,226,437
2011-12 Estimated Ending Fund Balance	2,246,510	1,904,609	5,513,163	9,664,282
Less: Funding for Carryovers to 2013	-	-	-	-
2013 Budgeted Beginning Fund Balance	2,246,510	1,904,609	5,513,163	9,664,282
Plus: 2013-14 Budgeted Revenues	50,000	1,207,130	7,084,012	8,341,142
Less: 2013-14 Budgeted Expenditures	-	1,288,637	6,020,162	7,308,799
2014 Budgeted Ending Fund Balance	2,296,510	1,823,102	6,577,013	10,696,625
<i>Reserved</i>	<i>2,296,510</i>	<i>1,823,102</i>	<i>6,577,013</i>	<i>10,696,625</i>
<i>Unreserved Working Capital</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Change in Fund Balance: Beginning 2011 to Ending 2014	244,640	1,298,474	(2,074,962)	(531,848)

Notes:

Increases in fund balance of these special revenue funds reflect the building or replenishment of a reserve; whereas decreases in fund balance reflect the planned use of a reserve toward capital projects.



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