

Special Revenue Funds are established to account for specific resources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.



**GENERAL GOVERNMENT
NON-OPERATING SPECIAL REVENUE FUNDS**



CITY OF KIRKLAND

***GENERAL GOVERNMENT NON-OPERATING
SPECIAL REVENUE FUNDS***

Special Revenue Funds are used to account for revenues that are dedicated for specific purposes either through statute or Council policy. The following Special Revenue Funds are part of the non-operating budget.

The **Contingency Fund** is provided for by state law and allows for the accumulation of resources up to \$0.375 per \$1,000 of assessed valuation for emergency uses.

▶ The **Cemetery Improvement Fund** received a percentage of the revenue from the sale of plots at the City cemetery. As of January 1, 2011, the activities of this fund are reflected in the Cemetery Operating Fund.

▶ The **Park and Municipal Reserve Fund** was an accumulation of many smaller reserves used for the planning, acquisition, construction, maintenance, and repair of park and other municipal facilities and property. The activities of this fund are reflected in the General Fund as of January 1, 2011.

The **Impact Fee Fund** accounts for road and park impact fees initiated in 1999. Impact fees, and the interest earned on them, are deposited in this fund and transferred out to the capital projects funds to pay for road and park capacity projects approved in the Capital Improvement Program (CIP).

▶ The **Off-Street Parking Reserve Fund** was established to receive payments made by downtown businesses in lieu of providing on-site parking. As of January 1, 2011, the activities of this fund are reflected in the Street Operating Fund.

▶ The **Tour Dock Fund** was created to receive rental fees associated with use of the tour dock in Marina Park. The activities of this fund are reflected in the General Fund as of January 1, 2011.

▶ The **Street Improvement Fund** was created to accumulate resources for street-related capital projects. As of January 1, 2011, the activities of this fund are reflected in the Street Operating Fund.

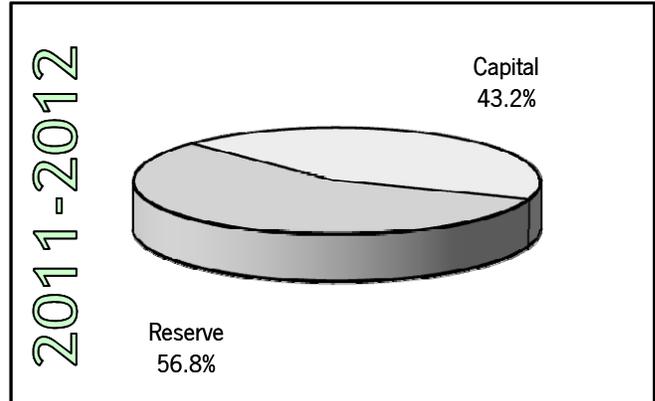
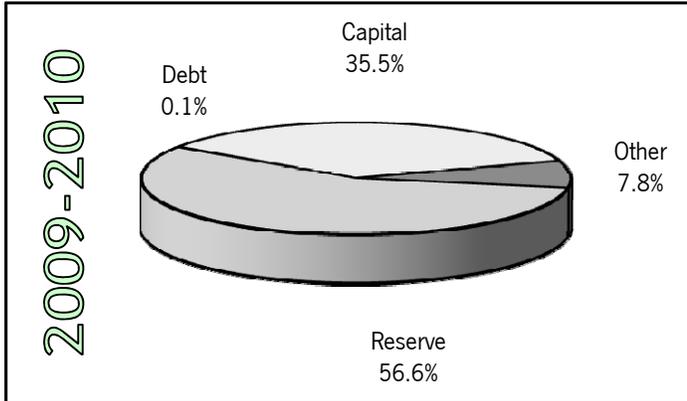
▶ The **Grant Control Fund** was established to meet the special accounting requirements associated with grants. The activities of this fund are reflected in the General Fund as of January 1, 2011.

The **Excise Tax Capital Improvement Fund** was created to account for revenue from both the first and second quarter percent real estate excise tax. Excise tax revenue must be used for capital projects within the categories authorized by state law including streets, sidewalks, traffic improvements, parks, fire protection facilities, and other public facilities as specified by statute. The second quarter percent real estate excise tax, adopted by the City Council in October 1996, is dedicated to transportation-related CIP projects. Funds are transferred out of the Excise Tax Capital Improvement Fund to the capital projects funds and allocated via the CIP funding process.

▶ Fund activity moved to other funds as part of fund restructuring.



**CITY OF KIRKLAND
GENERAL GOVERNMENT NON-OPERATING
SPECIAL REVENUE FUNDS**



Special revenue funds are used to account for revenues that are dedicated for specific purposes either through statute or Council policy. Some of the special revenue funds contain reserves which are used to accumulate resources for future projects, expenses, or contingencies. The following special revenue funds are part of the non-operating budget.

2009-2010 BUDGET SUMMARY: BY PURPOSE

Fund	2009-10 Budget	Budget by Purpose			
		Reserve	Debt	Capital	Other
152 Contingency	2,598,660	1,990,823	-	-	607,837
154 Cemetery Improvement ³	586,574	511,451	63,123	12,000	-
156 Impact Fees	4,151,098	2,365,280	0.0%	1,785,818	-
157 Park & Municipal Reserve ¹	11,528,172	8,732,906	-	-	2,795,266
158 Off-Street Parking Reserve ²	217,610	204,410	-	-	13,200
159 Tour Dock ¹	126,275	73,775	-	-	52,500
170 Street Improvement ²	2,833,503	1,124,936	-	1,708,567	-
188 Grant Control Fund ¹	222,924	222,924	-	-	-
190 Excise Tax Capital Improvement	22,396,187	10,043,393	-	12,352,794	-
Total Special Revenue Funds	44,661,003	25,269,898	63,123	15,859,179	3,468,803

2011-2012 BUDGET SUMMARY: BY PURPOSE

Fund	2011-12 Budget	Budget by Purpose			
		Reserve	Debt	Capital	Other
152 Contingency	2,246,510	2,246,510	-	-	-
154 Cemetery Improvement ³	-	-	-	-	-
156 Impact Fees	1,701,073	882,073	-	819,000	-
157 Park & Municipal Reserve ¹	-	-	-	-	-
158 Off-Street Parking Reserve ²	-	-	-	-	-
159 Tour Dock ¹	-	-	-	-	-
170 Street Improvement ²	-	-	-	-	-
188 Grant Control Fund ¹	-	-	-	-	-
190 Excise Tax Capital Improvement	12,917,441	6,446,317	-	6,471,124	-
Total Special Revenue Funds	16,865,024	9,574,900	-	7,290,124	-

¹ Fund activity moved to General Fund in 2011-12 as part of fund restructuring

² Fund activity moved to Street Operating Fund in 2011-12 as part of fund restructuring

³ Fund activity moved to Cemetery Operating Fund in 2011-12 as part of fund restructuring

**CITY OF KIRKLAND
CHANGE IN FUND BALANCE (Beginning 2009 to Ending 2012)
GENERAL GOVERNMENT NON-OPERATING
SPECIAL REVENUE FUNDS**

	Contingency	Cemetery Improvement¹	Impact Fees	Park & Municipal Reserve²
2009 Actual Beginning Fund Balance	2,328,060	456,974	1,136,881	9,865,483
<i>Reserved</i>	<i>1,990,823</i>	<i>511,451</i>	<i>2,365,281</i>	<i>9,555,596</i>
<i>Unreserved Working Capital</i>	<i>337,237</i>	<i>(54,477)</i>	<i>(1,228,400)</i>	<i>309,887</i>
Plus: 2009-10 Estimated Revenues	331,647	57,587	942,855	1,726,843
Less: 2009-10 Estimated Expenditures	607,837	77,223	1,785,818	2,789,534
Less: Transfer out due to fund restructuring	-	437,338	-	8,802,792
2009-10 Estimated Ending Fund Balance	2,051,870	-	293,918	-
Less: Funding for Carryovers to 2011	-	-	-	-
2011 Budgeted Beginning Fund Balance	2,051,870	-	293,918	-
Plus: 2011-12 Budgeted Revenues	194,640	-	1,407,155	-
Less: 2011-12 Budgeted Expenditures	-	-	819,000	-
2012 Budgeted Ending Fund Balance	2,246,510	-	882,073	-
<i>Reserved</i>	<i>2,246,510</i>	<i>-</i>	<i>882,073</i>	<i>-</i>
<i>Unreserved Working Capital</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Change in Fund Balance: Beginning 2009 to Ending 2012	(81,550)	N/A	(254,808)	N/A

Notes:

The increases in fund balance of these special revenue funds reflect the building or replenishment of a reserve; whereas, the decreases in fund balance reflect the planned use of a reserve.

¹As of January 1, 2011, activities reflected in Cemetery Operating Fund.

²As of January 1, 2011, activities reflected in General Fund.

³As of January 1, 2011, activities reflected in Street Operating Fund.

Off-Street Parking Reserve³	Tour Dock²	Street Improvement³	Grant Control²	Excise Tax Capital Improvement	Total
43,610	55,275	1,214,503	222,924	14,993,787	30,317,497
<i>204,410</i>	<i>73,775</i>	<i>1,157,503</i>	-	<i>10,043,393</i>	<i>25,902,232</i>
<i>(160,800)</i>	<i>(18,500)</i>	<i>57,000</i>	<i>222,924</i>	<i>4,950,394</i>	<i>4,415,265</i>
816	72,540	1,677,190	375	6,061,675	10,871,528
33,649	52,500	1,676,000	20,407	12,352,794	19,395,762
10,777	75,315	1,215,693	202,892	-	10,744,807
-	-	-	-	8,702,668	11,048,456
-	-	-	-	-	-
-	-	-	-	8,702,668	11,048,456
-	-	-	-	4,214,773	5,816,568
-	-	-	-	6,871,123	7,690,123
-	-	-	-	6,046,318	9,174,901
-	-	-	-	6,046,318	9,174,901
-	-	-	-	-	-
N/A	N/A	N/A	N/A	(8,947,469)	(9,283,827)

