

Trust Funds account for resources held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

**GENERAL GOVERNMENT
TRUST FUNDS**



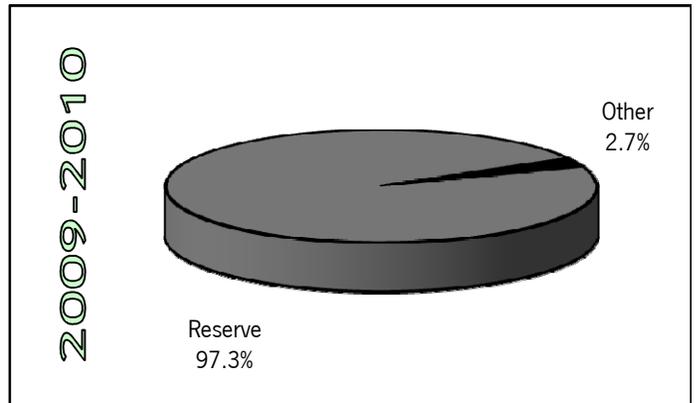
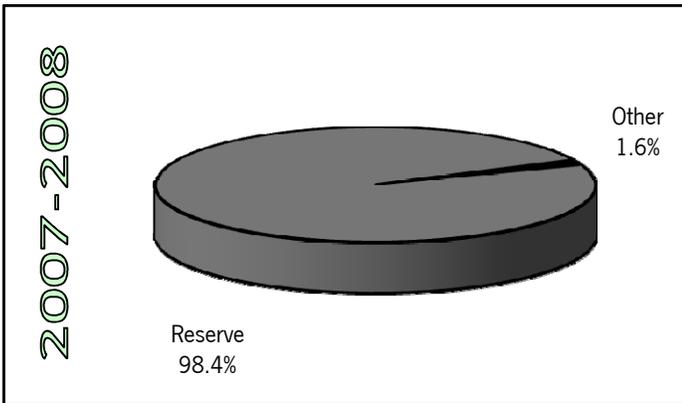
CITY OF KIRKLAND

GENERAL GOVERNMENT TRUST FUNDS

Trust Funds (fiduciary funds) report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs. The City has one trust fund:

- The **Firefighter's Pension Fund** provides retirement and disability benefits for firefighters hired prior to March 1, 1970. Revenue includes proceeds of a state-imposed tax on fire insurance premiums and interest.

**CITY OF KIRKLAND
GENERAL GOVERNMENT NON-OPERATING
TRUST FUNDS**



2007-2008 BUDGET SUMMARY: BY PURPOSE

Fund	2007-2008 Budget	Budget by Purpose			
		Reserve	Debt	Capital	Other
620 Firefighter's Pension	1,382,725	1,360,725	0	0	22,000
Total Trust Funds	1,382,725	1,360,725	0	0	22,000

2009-2010 BUDGET SUMMARY: BY PURPOSE

Fund	2009-2010 Budget	Budget by Purpose			
		Reserve	Debt	Capital	Other
620 Firefighter's Pension	1,635,961	1,591,986	0	0	43,975
Total Trust Funds	1,635,961	1,591,986	0	0	43,975

**CITY OF KIRKLAND
CHANGE IN FUND BALANCE (Beginning 2007 to Ending 2010)
GENERAL GOVERNMENT NON-OPERATING
TRUST FUND**

	Firefighter's Pension
2007 Actual Beginning Fund Balance	1,175,375
<i>Reserved</i>	<i>1,175,375</i>
<i>Unreserved Working Capital</i>	<i>0</i>
Plus: 2007-08 Estimated Revenues	258,734
Less: 2007-08 Estimated Expenditures	18,228
2007-08 Estimated Ending Fund Balance	1,415,881
Less: Funding for Carryovers to 2009	0
2009 Budgeted Beginning Fund Balance	1,415,881
Plus: 2009-10 Budgeted Revenues	220,080
Less: 2009-10 Budgeted Expenditures	43,975
2010 Budgeted Ending Fund Balance	1,591,986
<i>Reserved</i>	<i>1,591,986</i>
<i>Unreserved Working Capital</i>	<i>0</i>
Change in Fund Balance: Beginning 2007 to Ending 2010	416,611

Note:

The increase in fund balance reflects the building of reserves for firefighters' future pension needs.

