



KIRKLAND CITY COUNCIL SPECIAL STUDY SESSION MEETING MINUTES  
May 29, 2008

1. CALL TO ORDER
2. ROLL CALL

Members Present: Mayor Jim Lauinger, Deputy Mayor Joan McBride, Councilmember Dave Asher, Councilmember Mary-Alyce Burleigh, Councilmember Jessica Greenway, Councilmember Tom Hodgson, and Councilmember Bob Sternoff.

Members Absent: None.

Joining Council for the discussion were City Manager Dave Ramsay, Assistant City Manager Marilynne Beard, Finance and Administration Director Tracey Dunlap and Financial Planning Manager Sandi Hines.

3. STUDY SESSION

- a. Investment Portfolio Review

Finance and Administration Deputy Director Michael Olson presented the 2007 Investment Portfolio Review.

- b. Kirkland Tax Burden Study Update

Brett Scheckler and Michael Hodgins of Berk and Associates reviewed the 2008 tax burden study's framework, approach and key issues.

- c. 2009-2010 Budget Issues

(1) Revenue, Reserve, Policy Tools

After discussion of the 2009-10 budget revenues, reserves and policy tools, Council provided direction to staff.

4. ADJOURNMENT

The Kirkland City Council Special Study Session of May 29, 2008 was adjourned at 8:40 p.m.