



CITY OF KIRKLAND
Department of Finance & Administration
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MEMORANDUM

To: Kurt Triplett, City Manager

From: Tracey Dunlap, Director of Finance and Administration

Date: August 30, 2010

Subject: Remittance of Concours d'Elegance Admissions Tax Receipts to Evergreen Hospital

RECOMMENDATION:

Council approve the remittance of the Concours d'Elegance admissions tax receipts to the Evergreen Hospital Women's and Children's uncompensated care program.

BACKGROUND DISCUSSION:

The organizers of the Concours d'Elegance have requested that the Council Approve remittance of the admission tax receipts, as described below.

The Kirkland Concours d'Elegance was founded in 2003 by four local business people whose mission was to give back to the community by creating a unique event that could not be duplicated in the Pacific Northwest. The event provides a venue to see some of the finest and most unique cars in the world while at the same time raising money to help seriously ill children. This event has been growing each year, and currently raises over \$200,000 annually for Evergreen Women's Health Center and Children's Hospitals.

All organizations that charge admission to a Kirkland event are required to collect and remit admissions tax to the City. The admission tax due is based on the established ticket price at a rate of five percent. Following the event, the admissions tax is remitted to the City. In this case, Concours organizers request that the City remit the admissions tax receipts associated with their event to Evergreen Hospital's Women and Children's uncompensated care program as part of Evergreen Hospital's share of the proceeds from the event.

FISCAL NOTE

Source of Request							
Tracey Dunlap, Director of Finance & Administration							
Description of Request							
Request for approval to remit approximately \$2,500 from the 2010 Concours d'Elegance admissions tax receipts to the Evergreen Hospital Women's and Children's uncompensated care program. The admissions tax receipts amount is based on the organizer's estimate based on the attendance in prior years. Full payment will reflect actual admissions tax revenue received.							
Legality/City Policy Basis							
Fiscal Impact							
One-time remittance of approximately \$2,500 to be funded from admissions tax revenue collected at the Concours d'Elegance. The full payment will reflect the actual admissions tax received.							
Recommended Funding Source(s)							
Reserve	Description	2010 Est End Balance	Prior Auth. 2009-10 Uses	Prior Auth. 2009-10 Additions	Amount This Request	Revised 2010 End Balance	2010 Target
Revenue/Exp Savings							
Other Source	All organizers that charge admission to a Kirkland event are required to collect and remit admissions tax to the City. The admission tax due is five percent of the established ticket price. The Concours d'Elegance organizer has estimated that approximately \$2,500 would be collected at this year's event based on attendance records of prior years.						
Other Information							
Prepared By	Karen Terrell, Budget Analyst				Date	August 30, 2010	