



CITY OF KIRKLAND
City Manager's Office
123 Fifth Avenue, Kirkland, WA 98033 425.587.3001
www.kirklandwa.gov

MEMORANDUM

To: Kurt Triplett, City Manager
From: Ellen Miller-Wolfe, Economic Development Manager
Date: July 8, 2016
Subject: Resolution Supporting City Application for funding from the Port of Seattle

RECOMMENDATION:

It is recommended that the City Council pass a resolution supporting Kirkland's application for funding from the Port of Seattle Economic Development Partnership Program totaling \$65,000. The resolution is required by the Port as a condition of receiving the funds. Staff recommends using the Port funds for Innovation Triangle projects and Moorage Engineering Feasibility for the Marina Park dock. The Port grant must be matched by a City contribution of 50% or \$32,500.

BACKGROUND DISCUSSION:

The Port of Seattle is soliciting funding requests from King County cities for economic development projects. The Port has indicated that it expects that funding requests are due at the end of July, 2016, with the expectation that funds will be expended and projects completed by May, 2017. The City of Kirkland is eligible for \$65,000 in Port funds, but is required to match those funds at 50% or \$32,500. The funding application must include a resolution supporting the funding request.

The City is putting forward two projects that satisfy Port criteria. The Innovation Triangle is a partnership of Redmond-Bellevue-Kirkland to attract technology businesses to these communities. A special presentation on the Innovation Triangle will also be made to the Council at the July 19 Council meeting. To date the Innovation Triangle has developed marketing and promotional materials for this program including a website, banners and pamphlets; had a booth presence and attended meetings with foreign businesses at the SelectUSA Conference this past month. The Innovation Triangle is planning an event in the fall with attendance by prospective businesses that attended the conference as well as others in the tech community. The funds that are being requested for further work total \$22,000, with an \$11,000 City match reallocated from the City's economic development program.

The Moorage Feasibility Study will result in engineering and environmental information that will enable the City to move forward on the increase in transient and commercial moorage at the downtown marina and other locations. The Council favorably received a presentation of the Demand Study for the moorage that indicated a willing market if more slips were provided, with

the added benefit of increased revenues to support downtown businesses. The City is requesting a total of \$43,000 in Port funds. The total moorage feasibility study is estimated at \$125,000. Staff is proposing to pay for the remaining \$82,000 from repurposed marina development funds. This \$82,000 more than provides the required \$21,500 match.

	Kirkland Match	Port Funds	Total
<i>Innovation Triangle</i>			
Startup 425 staffing	\$ 2,667	\$ 5,333	\$ 8,000
Startup 425 Events and Marketing	\$ 3,333	\$ 6,667	\$ 10,000
Trade Shows (recruitment) * Global Passport	\$ 1,667	\$ 3,333	\$ 5,000
Select USA Follow-up event	\$ 1,667	\$ 3,333	\$ 5,000
Marketing (including website)	\$ 1,667	\$ 3,333	\$ 5,000
Total IT	\$ 11,000	\$ 22,000	\$ 33,000
<i>Other</i>			
CIP moorage engineering study	\$ 21,500	\$ 43,000	\$ 64,500
Total City of Kirkland	\$ 21,500	\$ 43,000	\$ 64,500
TOTAL Funding	\$ 32,500	\$ 65,000	\$ 97,500

The staff grant allocation proposals were discussed at the July 11 Planning and Economic Development Committee. Committee members supported the allocations and recommended that the resolution and grant application be brought to the full Council for approval. If Council concurs with the recommendations, it should adopt the attached resolution of support.

RESOLUTION R-5200

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND
AUTHORIZING AND SUPPORTING THE CITY'S REQUEST FOR PORT OF
SEATTLE ECONOMIC DEVELOPMENT PARTNERSHIP PROGRAM FUNDS.

1 WHEREAS, The Port of Seattle is implementing a cooperative
2 economic development program to help fund local economic
3 development initiatives across King County; and
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5 WHEREAS, The City of Kirkland is eligible for \$65,000 in funding
6 based on its population, with the requirement that 50 percent of that
7 amount shall be matched by the City; and
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9 WHEREAS, the City has identified two economic development
10 projects that satisfy Port funding criteria: (1) the Innovation Triangle;
11 and (2) the Moorage Engineering Feasibility Study; and
12

13 WHEREAS, the Innovation Triangle is an economic development
14 partnership of the Cities of Bellevue, Redmond and Kirkland to attract
15 technology and innovation-intensive businesses to experiment, develop
16 and prosper in our Eastside communities; and
17

18 WHEREAS, the Moorage Feasibility Engineering Study will help
19 determine the amount of additional transient and commercial moorage
20 to add to the City's downtown marina facility which will enhance
21 economic activity in downtown Kirkland; and
22

23 WHEREAS, the Kirkland City Council supports these two efforts
24 and will match 50 percent of the funding up to a total of \$32,500.
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26 NOW, THEREFORE, be it resolved by the City Council of the City
27 of Kirkland as follows:
28

29 Section 1. The City Manager is hereby authorized and directed
30 to sign the City of Kirkland's application for funding from the Port of
31 Seattle Economic Development Partnership Program totaling \$65,000
32 for the Innovation Triangle and Moorage Engineering Feasibility
33 projects. The City agrees to match 50 percent of any funding received
34 up to a total of \$32,500.

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Passed by majority vote of the Kirkland City Council in open meeting this ____ day of _____, 2016.

Signed in authentication thereof this ____ day of _____, 2016.

MAYOR

Attest:

City Clerk