

Finance & Administration Committee

Date: January 26, 2015

Attendance: Amy Walen, Jay Arnold, Tracey Dunlap,
Michael Olson, Tom Mikesell, Kyle Butler, Jessica Clem

Agenda Item:	Action Items:
<p>1. Review Items on Future Topics List Notes: The Committee reviewed the list of potential topics for future meetings. It was recommended that the Recovery of ESP Outreach Funds be removed from the list and referred to the PW Committee at a later date if needed. It was also recommended to add two new topics: Future of Library Board and Employee Code of Ethics. The Committee was supportive of both actions.</p> <p><i>(No Materials for this item)</i></p>	<p>Items will be discussed at the February 24 Council Retreat.</p>
<p>2. 2016 Budget/CIP Calendar Notes: Michael reviewed the 2016 Calendar which outlines the 2017-2018 Budget and 2017-2022 CIP Processes. The calendar highlights opportunities for F&A Committee input and Council review and decision-making. <i>(Attachment A)</i></p>	<p>No action for this item</p>
<p>3. Annexation Sales Tax Credit (ASTC) Notes: Michael gave an overview of the ASTC calculations for the current fiscal year. The City is required to provide the Department of Revenue with an estimate of the anticipated shortfall in revenues in the annexation area. The City must provide this estimate each fiscal year by March 1 to be eligible for the credit.</p> <p><i>(Materials provided at the meeting)</i></p>	<p>Item will be brought forward for full Council approval at the February 16 Council Meeting</p>
<p>4. December Dashboard Report Notes: The December dashboard was provided for review. Revenues and expenditures finished the year in the same pattern seen in recent months. Areas consistently above or below budget will be evaluated in the upcoming budget process.</p> <p><i>(Attachment B)</i></p>	<p>No action for this item.</p>
<p>Other Items:</p> <ul style="list-style-type: none">• December Investment Report <i>(Attachment C)</i>• December Sales Tax Memo <i>(Attachment D)</i> <p>Upcoming Council Agenda Items: February 16, 2016</p> <ul style="list-style-type: none">• Annexation Sales Tax Credit	<p>No action for these items.</p>

Tentative Next Agenda

February 23, 2016

- Milling Machine

Future Topics:

- ~~Recovery of ESP outreach fund from future connections (from 7/1/14 Council meeting)~~
- Email Archiving
- Open Labor Negotiations to the Public (added 7/7/15)
- Affordable Care Act Reporting (added 10/5/15)
- New - Future of Library Board (added 1/26/16)
- New - Employee Code of Ethics (added 1/26/16)