

Finance & Administration Committee

Date: August 30, 2016

Attendance: Amy, Walen, Jay Arnold, Doreen Marchione (by phone) Kurt Triplett, Tracey Dunlap,
Marilynne Beard, Michael Olson, Tom Mikesell, Jessica Clem
Item 1 only: Cherie Harris & Lorrie McKay. Item 3 only: Kathi Anderson.

Agenda Item:	Action Items:
<p>1. Animal Services Notes: Kurt gave an overview on the timeline for the City's current animal services contract with Regional Animal Services of King County (RASKC). The current contract expires on December 31, 2017 and a letter of intent must be provided to RASKC by December 31, 2016 if the City intends to stay in the regional program. Staff prepared a draft term sheet outlining proposed terms the City would require in order to continue participation in the program. RASKC responded to the term sheet, proposing alternate concepts for several of the City's requests. Staff recommends exiting the RASKC regional program after December 31, 2017 and begin operating and providing animal services locally. The Committee was supportive of this recommendation.</p> <p><i>(Attachment 1)</i></p>	<p>Item will be brought forward for full Council discussion at a September or October Council meeting.</p>
<p>2. Business License Fees Notes: Michael reviewed current business license fees and provided figures for a \$5 per FTE increase. The business license fee structure was developed in 2009 and has never been increased, despite growth due to annexation. It was suggested that administrative increases be considered at this time as well. The increase in revenues could be dedicated to transportation/public safety improvements or the Businesses could make suggestions with their renewals.</p> <p><i>(Handout provided at meeting)</i></p>	<p>Item will be brought forward for full Council discussion at an upcoming Council meeting.</p>
<p>3. Council Policies & Procedures – Remote Meeting Attendance Notes: Kurt proposed two changes to the Council Policies & Procedures Remote Meeting Attendance section:</p> <ul style="list-style-type: none">• Remove 2 meeting limit• Council members may participate in some or all of the meeting remotely, as opposed to only 1 item. <p>The Committee was supportive of these two changes.</p> <p><i>(Handout provided at meeting)</i></p>	<p>Item will be brought forward for full Council approval at the September 6 meeting.</p>
<p>4. GASB 68 Changes Notes: Michael gave an overview of the GASB 68 changes relating to disclosing full pension liability that was discussed at the recent audit exit conference.</p> <p><i>(No attachment for this item)</i></p>	<p>No action for this item.</p>

<p>5. July 2016 Financial Dashboard Notes: Michael reviewed the dashboard report. There are no significant changes from last month. Deputy Major Arnold requested further analysis on the City's jail investment. <i>(Attachment 2)</i></p>	<p>Jail costs will be highlighted in an issue paper during the 2017-18 budget.</p>
<p>Other Items:</p> <ul style="list-style-type: none"> • July Investment Report <i>(Attachment 3)</i> • July Sales Tax Memo <i>(Attachment 4)</i> <p>Upcoming Council Agenda Items: September 20 Regular Meeting Proposed Revenue Sources – Public Hearing</p> <p>Next Meeting: September 27, 2016</p> <p>Future Topics:</p> <ul style="list-style-type: none"> • 2017-2018 Budget • Conference Room naming for former City Manager (added 5/3/2016) • Washington State Business License Portal Research (added 7/5/16) 	<p>No action for these items</p>